

**Mission Park Homeowners Association**  
**2011 Annual Meeting**  
**Balance Sheet as of October 1st, 2011**

<b><u>Assets &amp; Liabilities</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>
Bank Accounts:		
Checking Account	24,953.71	11,420.07
Money Market Account	9,605.28	9,634.14
<b>TOTAL</b>	<u>34,558.99</u>	<u>21,054.21</u>
Investments:		
Certificates of Deposit	69,321.69	61,826.00
<b>TOTAL Assets</b>	<u><u>\$103,880.68</u></u>	<u><u>\$82,880.21</u></u>
Liabilities	0	0
Assets	103,880.68	82,880.21
<b>TOTAL Liabilities &amp; Assets</b>	<u><u>\$103,880.68</u></u>	<u><u>\$82,880.21</u></u>

**Income & Expense Report for 10/01/10 to 09/30/11**  
**Proposed Budget for 10/01/11 to 09/30/12**

<b><u>Income</u></b>	<b>2011 (Actual)</b>	<b>2011 (Approved)</b>	<b>2012 (Proposed)</b>
Lots	510	510	510
Exempt Lots - (Winners & Board)	35	35	30
Paid Lots / Lien Lots	475 / 5	475 / 5	480 / 5
Dues - (Minus Exempt Lots)	28,634.99	28,500	28,800
Interest (MM & CD)	1,068.13	1,000	1,000
Newsletter Advertising	250.00	500	-
<b>Total Income</b>	<u><u>\$29,953.12</u></u>	<u><u>\$30,000</u></u>	<u><u>\$29,800</u></u>
<b><u>Expenses</u></b>			
Administration - Mailings	1,969.72	2,000	3,000
Register of Deeds - Roofing	-	600	-
Social Committee	5,061.12	6,000	6,000
Insurance	2,447.50	2,600	2,600
Legal/Professional Fees	46.00	500	500
Common Area Maint. - Entrances	1,515.00	3,000	6,500
Park Tree Trimming	120.00	1,500	3,000
Landscape Improvements	21,311.25	18,000	-
Electrical Improvements	13,132.00	15,415	-
Capital Improvements	253.70	-	-
Miscellaneous	200.00	200	200
Signs for MPHOA Events	-	-	250
Taxes (Property & Income)	156.79	200	200
Utilities	6,219.93	3,250	4,000
MPHOA Website	213.00	1,000	1,000
Neighborhood Watch	-	100	0
Drive 25 Campaign	-	100	0
<b>Total Expenses</b>	<u><u>\$52,646.01</u></u>	<u><u>\$54,465</u></u>	<u><u>\$27,250</u></u>