

**Mission Park Homeowners Association
2009 Annual Meeting
Balance Sheet as of October 1st, 2009**

<u>Assets & Liabilities</u>	<u>2008</u>	<u>2009</u>
<u>Bank Accounts</u>		
Checking Account	24,182.47	17,435.81
<u>Money Market Account</u>	<u>9,537.05</u>	<u>9,576.51</u>
TOTAL	33,719.52	28,359.75
 <u>Investments</u>		
<u>Certificates of Deposit</u>	<u>66,653.60</u>	<u>84,356.89</u>
TOTAL Assets	<u><u>\$100,373.12</u></u>	<u><u>\$112,716.64</u></u>
 <u>Liabilities</u>		
	0	0
Assets	<u>100,373.12</u>	<u>112,716.64</u>
TOTAL Liabilities & Assets	<u><u>\$100,373.12</u></u>	<u><u>\$112,716.64</u></u>

**Income & Expense Report for 10/01/08 to 09/30/09
Proposed Budget for 10/01/09 to 09/30/10**

<u>Income</u>	2009 (Actual)	2009 (Approved)	2010 (Proposed)
Lots	504	510	510
Exempt Lots - (Winners & Board)	34	25	35
Paid Lots / Lien Lots	467 / 3	485 / 0	475 / 0
Dues - (Minus Exempt Lots)	23,350.00	24,250	23,750
Interest (MM & CD)	1,204.31	2,250	1,500
<u>Misc Inc - Q Street Widening</u>	<u>8,012.00</u>	<u>-</u>	<u>-</u>
Total Income	<u><u>\$32,566.31</u></u>	<u><u>\$26,500</u></u>	<u><u>\$25,250</u></u>
 <u>Expenses</u>			
Administration	1,554.00	1,400	1,500
Social Committee	4,100.00	5,000	5,000
Insurance	2,447.50	2,600	2,600
Legal/Professional Fees	1,365.00	200	500
Attorney Retainer	-	1,500	-
Common Area Maint. - Entrances	7,729.00	6,500	7,500
Park Tree Trimming	1,080.00	4,000	4,000
Landscape Improvements	-	2,000	5,000
Miscellaneous	-	100	100
Repairs - Entrance Signs	1,538.60	1,500	1,500
Taxes (Property & Income)	163.54	200	200
Utilities	2,146.45	2,500	2,500
MPHOA Website	155.28	200	1,000
Neighborhood Watch	-	100	100
Drive 25 Campaign	-	100	100
Total Expenses	<u><u>\$22,279.37</u></u>	<u><u>\$27,900</u></u>	<u><u>\$31,600</u></u>